



EAA Forum:
“Solvency II – What’s Next?”
1-3 December 2014 | Strasbourg, France



Organised by the EAA - European Actuarial Academy GmbH

1. Introduction

The implementation of Solvency II is ahead in 2016. Nearly every actuary will be involved in the implementation as well as in the operating of the new solvency regime against the background that the solvency concept requires an extreme volume of actuarial techniques. It will be a challenge for the young generation of actuaries to enter into that part of actuarial work and to develop their actuarial skills necessary for their future work.

The target of this seminar is to introduce young actuaries to the status of the implementation process, the basics of Solvency II and some relevant topics of the new solvency concept. It is intended to present an opportunity for interacting and communicating between the participants in a charming atmosphere.

2. Participants

This seminar is designed for young actuaries, who are interested in getting a deeper insight into the implementation of the new solvency regime. We’d like to expect that young actuaries are below the age of 35 years. Of course, a limited number of colleagues, who are interested in the topic apart from this specific target group, is also invited to join the seminar.

3. Purpose and Nature

According to the target of the seminar the first day will present an insight in the solvency concept and the actual implementation process that will be finished end of the year. A special focus will be given to life insurance. The second day will introduce into some very relevant parts of the solvency regime. Internal models as well as Own Risk Solvency Assessment (ORSA) will be discussed. The third day will introduce modelling techniques that are used for the valuation of risk potentials, especially in non-life insurance. This will be done also by a virtual non-life company, and the participants will be introduced to get integrated in the modelling of the company.

4. Lecturers

Siegbert Baldauf

Siegbert Baldauf is currently co project manager of the Solvency II project of the Actuarial Association of Europe (AAE). He is a qualified actuary (DAV) since 1994 and a Certified Enterprise Risk Actuary (CERA) since 2013 working mainly in life insurance business. He is the responsible actuary for the German life insurance companies ERGO Lebensversicherung AG and Victoria Lebensversicherung AG. As an experienced actuary, he worked across tariffing, accounting and economic valuation. He chaired the Solvency II working group of the Deutsche Aktuarvereinigung (DAV) from the outset in 2002 until last year. He has been member of Pillar 1 Life Working Group of AAE for several years and Chairman from 09/2008 to 11/2010.

Tom Veerman

Tom Veerman AAG RBA, Consulting Actuary, Triple A Risk Finance, the Netherlands, Education: Qualified Actuary in the Netherlands (AAG) and a Certified European Financial Analyst (CEFA). Prior to Triple A – Risk Finance, Tom was as a consultant for Towers Watson and Mercer in the Netherlands. He also worked in the Group Actuarial Department of Eureka/Achmea. In 2006, Tom decided to set up (together with partners) Triple A – Risk Finance, where he works as managing consultant for business line insurance with a main focus on issues with regard to enterprise risk management, economic capital, asset liability management and life insurance valuation.

Marc Linde

Marc Linde works as a senior manager for actuarial consultancy BELTIOS P&C in Cologne, Germany. Prior to joining BELTIOS, Marc has been with Ernst & Young and EMB Deutschland, where he has been involved in various implementation projects for internal models and Solvency II IMAP processes for multinational non-life insurance groups. Marc regularly lectures on seminars of the German Actuarial Academy (DAA).

Karl-Theodor Eisele

Karl-Theodor Eisele is a professor at the Institut de Recherche Mathematique Avancee (IRMA), Universite Louis Pasteur de Strasbourg.

5. Language

The language of the seminar will be English.

6. Programme

Monday, 1 December 2014

Siegbert Baldauf: Status of Solvency II

10.30 – 11.00	Welcome and introduction (EAA)
11.00 – 13.00	Solvency regime, solvency balance sheet, valuation of technical provisions (best estimate, risk margin)
13.00 – 14.00	Lunch break
14.00 – 16.00	Solvency capital requirements (SCR, MCR), Own Funds
16.00 – 16.30	Coffee break
16.30 – 18.00	Further steps: Delegated Acts, Technical Standards and Guidelines
approx. 19.00	Dinner

Tuesday, 2 December 2014

Tom Veerman: Internal model and ORSA

09.00 – 11.00	Implementing Own Risk Solvency Assessment (ORSA)
11.00 – 11.30	Coffee break
11.30 – 13.00	Designing Internal Models
13.00 – 14.00	Lunch break
14.00 – 16.00	Workshop
approx. 17.00	Social Event

Wednesday, 3 December 2014

Marc Linde: Modelling and solvency

09.00 – 10.30	Valuation of premium and reserve risks in non-life insurance (Marc Linde)
10.30 – 11.00	Coffee break
11.00 – 13.00	Case study: Modelling a non-life company (Marc Linde)
13.00 – 14.00	Lunch break
14.00 – 15.30	Claims provisions of non-life insurances and their implementation in Solvency II (Karl-Theodor Eisele)
15.30 – 16.00	Final discussion and closing

7. Fees & Registration

Please register for the seminar as soon as possible because of the expected demand. If there are more persons interested in this seminar than places available we will give priority to the registrations received first. Please send your registration as soon as possible by using our online registration form at www.actuarial-academy.com.

Your registration is binding. Cancellation is only possible up to 4 weeks before the first day of seminar. If you cancel at a later date, the full seminar fee is due. You may appoint someone to take your place, but must notify us in advance. EAA has the right to cancel the event if the minimum number of participants is not reached.

Please always give your invoice number when you effect payment. All bank charges are to be borne by the participant. We will send you an invoice, please allow a few days for handling.

Your early-bird registration fee is €790.00 plus 20 % VAT until 1 October 2014. After this date the fee will be €970.00 plus 20 % VAT.

8. Accommodation

The seminar will take place at the

Hotel Hannong

15, rue du 22 Novembre, 67000 Strasbourg, France

Phone: +33 3 88 32 16 22

Fax: +33 3 88 22 63 87

www.hotel-hannong.com

We arranged special prices for accommodation. The special price is 169 € per night for a single room, including breakfast and VAT (excl. 1,65 € city tax per person and night). It is valid for bookings by 2 November 2014 out of our allotment "EAA Seminar". Our allotment includes a limited number of rooms. Kindly book your accommodation directly with the hotel, and note the hotel's cancellation policy.

9. CPD

For this seminar, the following CPD points are available under the CPD scheme of the relevant national actuarial association:

Austria: 16 points

Belgium: 16 points

Bulgaria: 12 points

Czech Republic: 2-3 points (individual accreditation)

Estonia: 16 hours

Germany: 16 hours

Italy: approx. 4 credits (GdLA individual accreditation)

Netherlands: approx. 16 PE-points (individual accreditation)

Russia: 40 points

Slovakia: 8 CPD points

Slovenia: 50 points

Switzerland: 15 points

No responsibility is taken for the accuracy of this information.